

NORTH QUEENSLAND BULK PORTS CORPORATION LIMITED

North Queensland Bulk Ports Corporation Limited (NQBP) is one of Australia's largest port authorities by tonnage throughput, with more than half of Queensland's trade, by tonnage, passing through one of our four ports.

NQBP is the port authority for the seaport facilities at Hay Point, Mackay, Abbot Point and Weipa. The corporation is responsible for: strategic port planning; port business development; infrastructure development; environmental management; security and safety; efficiency; providing navigable port depths; and issuing licences, leases and permits for use of port land.

We are progressing our vision for 2020 and beyond through a number of significant projects to meet the increasing global demand for Queensland coal.

The massive X50 Expansion of Abbot Point Coal Terminal 1 (T1) reached practical completion in the first half of 2011. The project – the largest government-funded port expansion ever undertaken in Queensland - will be followed by a further \$6.2 billion expansion, with four terminals to add 120 million tonnes to the port's capacity. The expansion will make Abbot Point one of the largest coal terminals in the world. Construction is expected to start in 2015, with exports starting from Terminal 4 (T4) in 2017.

While coal plays a significant role at NQBP's ports, it is not the whole story. We are continuing to look beyond coal to assist in the economic development of the state's north with projects such as the Multi Cargo Facility at Abbot Point.

To find out more about North Queensland Bulk Ports Corporation Limited, visit <u>www.nqbp.com.au</u>, or phone 1300 129 255.